

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15D-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934

For the month of August, 2012
Commission File Number: 000-30540

GIGAMEDIA LIMITED
392 Ruiguang Road, 10F
Taipei, Taiwan (R.O.C.)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F [x] Form 40-F []

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes [] No [x]

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b) :82- .)

GIGAMEDIA LIMITED is submitting under cover of Form 6-K:

1. GigaMedia Turnaround Continues: Positive Operating Income in Online Games Business and Stronger Cash Position in 3Q12 (attached hereto as Exhibit 99.1)
2. GigaMedia Partners with Neowiz (attached hereto as Exhibit 99.2)

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GigaMedia Limited
(Registrant)

Date: August 22, 2012

By: /s/ Dirk Chen
(Signature)
Name: Dirk Chen
Title: Chief Financial Officer

Exhibit 99.1
FOR IMMEDIATE RELEASE

For further information contact:
Brad Miller, Investor Relations Director
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GigaMedia Turnaround Continues: Positive Operating Income in Online Games Business and Stronger Cash Position in 3Q12

TAIPEI, Taiwan, August 20, 2012 – GigaMedia Limited (NASDAQ: GIGM) announced today that as a result of continued strong execution of the company's turnaround plans by new management, the company expects positive operating income in its online games business and a stronger cash position in the third quarter of 2012.

The company's turnaround plans, driven by Chief Executive Officer John Stringer, are based on effectively managing cash, driving productivity, and executing new growth plans in online games and cloud computing.

In the first quarter of 2012, to better manage cash and improve productivity, the company merged its offices in Hong Kong and began implementation of a disposal and asset optimization program targeting non-core investments and underperforming assets.

GigaMedia has continued to make progress in these efforts.

In the second quarter of 2012, to further simplify its operations and reduce its cost structure, GigaMedia reduced personnel, closed its loss-making online game operations Jidi Joy in Shanghai, and initiated the disposal of its underperforming online game operations IAHGames in Singapore. GigaMedia also continued to sell part of its non-core game studio holdings.

In the third quarter of 2012, the company has completed the disposal of its IAHGames business unit and continues to dispose of non-core game studio holdings.

Productivity and cost savings from turnaround initiatives executed in the first half of 2012 are benefiting GigaMedia's financial performance. As a result of these actions and the timing of new game licensing revenues, management expects a quarterly sequential decrease in consolidated operating loss with positive operating income in GigaMedia's online games business in the third quarter of 2012 and an operating margin in online games of approximately 15 percent.

GigaMedia's balance sheet remains healthy. The company's current cash, cash equivalents, restricted cash, and marketable securities-current were approximately \$96 million as of July 31, 2012; management expects to add to this net cash proceeds of approximately \$5 million in the third quarter of 2012, primarily from sales of game studio holdings.

About GigaMedia

Headquartered in Taipei, Taiwan, GigaMedia Limited (Singapore registration number: 199905474H) is a diversified provider of online games and cloud computing services. GigaMedia's online games business develops and operates a suite of games in Asia, with focus on Web-based/mobile games in emerging markets. The company's cloud computing business is focused on providing SMEs in Greater China with critical communications services and IT solutions that increase flexibility, efficiency and competitiveness. More information on GigaMedia can be obtained from www.gigamedia.com.

The statements included above and elsewhere in this press release that are not historical in nature are "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. GigaMedia cautions readers that forward-looking statements are based on the company's current expectations and involve a number of risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements. Information as to certain factors that could cause actual results to vary can be found in GigaMedia's Annual Report on Form 20-F filed with the United States Securities and Exchange Commission in April 2012.

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Exhibit 99.2
FOR IMMEDIATE RELEASE

For further information contact:
Brad Miller, Investor Relations Director
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GigaMedia Partners with Neowiz

New Web-Based Games to Drive Growth

TAIPEI, Taiwan, August 17, 2012 – GigaMedia Limited (NASDAQ: GIGM) announced today a strategic partnership and licensing agreement with Neowiz Co. Ltd granting GigaMedia rights to offer and operate multiple Web-based casual games in Taiwan, Hong Kong, and Southeast Asia.

Neowiz is a global leader in online games with a broad lineup of hits including *A.V.A.*, which GigaMedia operates in Taiwan.

The strategic partnership and licensing agreement for Web-based and mobile casual games takes advantage of strong global growth trends in “light” games on social and mobile platforms, and positions GigaMedia to scale its games business across new platforms.

“We have great respect for the Neowiz team from working closely on *A.V.A.* and are delighted to join with them to expand our business,” stated GigaMedia Chief Executive Officer John Stringer. “As we execute our growth plans for Web-based and mobile casual games, we look forward to continued close cooperation and the full support of a strong partner that believes in our strategy and shares in our goals.”

“Today people want Web-based games they can play through their browsers and on their phones,” stated Mr. Young-Chan Kim, director, Neowiz Mobile. “It’s a pleasure to provide GigaMedia with this great collection of Web-games; we can’t wait to see how they leverage them across platforms.”

Under the terms of the agreement, GigaMedia licensed from Neowiz four games and secured additional game rights for Taiwan, Hong Kong, and Southeast Asia.

As part of the transaction, GigaMedia received cash consideration from Neowiz in exchange for a portion of GigaMedia’s interest in a game studio holding.

Further details will be provided on the company's second-quarter results investor call on August 23, 2012.

About GigaMedia

GigaMedia Limited (Singapore registration number: 199905474H) is a Taiwan-based holding company. GigaMedia's online games business is focused on developing and operating Web-based/mobile games in emerging markets. The company's cloud computing business is focused on providing critical communications services and IT solutions that increase flexibility, efficiency and competitiveness to SMEs in Greater China. More information on GigaMedia can be obtained from www.gigamedia.com.

About Neowiz

Neowiz is a leading Internet and online game company in South Korea. Founded in 1997, Neowiz pioneered the development of in-game monetization and SNS. Today the company develops and publishes online games and has over 40 online game titles in service. More information about the company can be found at www.neowiz.com/en/.

The statements included above and elsewhere in this press release that are not historical in nature are "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. GigaMedia cautions readers that forward-looking statements are based on the company's current expectations and involve a number of risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements. Information as to certain factors that could cause actual results to vary can be found in GigaMedia's Annual Report on Form 20-F filed with the United States Securities and Exchange Commission in April 2012.

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